

CARIBBEAN CITIZENSHIP PROGRAM COMPARISON 2021

	Antigua & Barbuda	Dominica	Grenada	St. Kitts & Nevis	St. Lucia
Highlights	<ul style="list-style-type: none"> ▪ No worldwide income, inheritance, gift, capital gains and wealth tax ▪ Citizenship from a neutral Commonwealth Country ▪ Best value of all the Caribbean citizenship programs ▪ Luxury travel destination and well-developed tourism – yachting mecca ▪ Developed offshore banking sector ▪ Established luxury real estate market 	<ul style="list-style-type: none"> ▪ No worldwide income, inheritance, gift, capital gains and wealth tax ▪ Citizenship from a neutral Commonwealth country ▪ Pristine nature ▪ Known as a boutique eco-destination 	<ul style="list-style-type: none"> ▪ No worldwide income, inheritance, gift, capital gains and wealth tax ▪ Citizenship from a neutral Commonwealth country ▪ Growing luxury tourism ▪ E-2 treaty 'Investor Visa' signed between Grenada and the United States allows citizens of Grenada to operate a substantial business in the U.S and reside therein (10 years visa renewable for the whole family members). 	<ul style="list-style-type: none"> ▪ No worldwide income, inheritance, gift, capital gains and wealth tax ▪ Citizenship from a neutral Commonwealth country ▪ Offshore opportunities ▪ Rapidly developing tourism at the highest end of the market 	<ul style="list-style-type: none"> ▪ No worldwide income, inheritance, gift, capital gains and wealth tax ▪ Citizenship from a neutral Commonwealth country ▪ Offshore opportunities ▪ Strongly developing tourism ▪ No restrictions to work, purchase land, trading or forming a company ▪ 2 'state of the art' hospitals ▪ Full democratic rights to vote
Visa-free travel highlights	<ul style="list-style-type: none"> ▪ Visa-free travel to 130+ countries in the world, including Schengen Area, UK, Ireland, Hong Kong, Malaysia, Philippines, South Africa, Oceania, and Americas 	<ul style="list-style-type: none"> ▪ Visa-free travel to 130+ countries in the world, including Schengen Area, UK, Ireland, Hong Kong, Singapore, Russia, and Americas 	<ul style="list-style-type: none"> ▪ Visa-free travel to 130+ countries in the world, including Schengen Area, UK, Hong Kong, Singapore, China, Russia, and Americas 	<ul style="list-style-type: none"> ▪ Visa-free travel to 130+ countries in the world, including Schengen Area, UK, Hong Kong, Singapore, Russia, and Americas 	<ul style="list-style-type: none"> ▪ Visa-free travel to 120 countries in the world, including Schengen Area, UK, Hong Kong, South Korea, Singapore, Vanuatu, and Americas
Residency	<ul style="list-style-type: none"> ▪ Only a one-time 5-day visit required in first five years of citizenship 	<ul style="list-style-type: none"> ▪ No residence requirements 	<ul style="list-style-type: none"> ▪ No residence requirements 	<ul style="list-style-type: none"> ▪ No residence requirements 	<ul style="list-style-type: none"> ▪ No residence requirements
Investment Minimum	Citizenship	Citizenship	Citizenship	Citizenship	Citizenship

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	<ul style="list-style-type: none"> - Donation to National Development Fund from US\$100,000 or - Real estate investment into approved project from US\$200,000 (to be held for 5 years) or - Business investment into approved project from US\$400,000 (joint venture) - US\$1.5mln (individual investors) or - University of West Indies – USD\$150,000 – family 6+ 	<ul style="list-style-type: none"> - Donation to Economic Development Fund from US\$100,000 or - Real estate investment into approved project from US\$200,000 (to be held for 3 years) 	<ul style="list-style-type: none"> - Donation to National Transformation Fund from US\$150,000 or - Real estate investment into approved project from US\$220,000 for share of property (to be held for 5 years) or US\$350,000 for whole ownership (to be held for 3 years) 	<ul style="list-style-type: none"> - Donation to Sustainable Growth Fund from US\$150,000 (main applicant), US\$175,000 (main applicant and spouse), 2021 – special deal up to 4 people pay US\$150,000 or - Real estate investment into approved project from US\$200,000 (to be held for 7 years) - All properties with a minimum value of US\$400,000 (resaleable after 5 years) 	<ul style="list-style-type: none"> - Investment in National Economic Fund Single applicant US\$100,000 Applicant with spouse US\$140,000 Family of 4 US\$150,000 or - Real Estate Investment US\$300,000 (to be held for 5 years) or - Government bonds Single applicant US\$500,000 and up or - COVID-19 Relief Bond US\$250,000 and up
Eligible Dependents	Spouse x 1 (opposite gender only) Children up to 30 y.o., physically or mentally handicapped children 18 y.o. and older but who is fully supported by the main applicant, parents and grandparents over 55 y.o., and unmarried siblings up to 30 y.o.	Spouse. Children up to 30 y.o., parents and grandparents over 55 years, and unmarried siblings up to 25 y.o.	Spouse. Children up to 30 y.o., parents above the age of 55 and grandparents above the age of 65, and unmarried siblings 18 y.o. and older	Spouse. Children up to 30 y.o., parents and grandparents over 55 y.o., and un-married siblings up to 30 y.o.	Spouse. Children up to 30 y.o., parents and grandparents over 55 y.o., and un-married siblings up to 30 y.o.
Adding Dependents	Yes	Yes	Yes	Yes	Yes

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after you are a citizen	<ul style="list-style-type: none"> - A future spouse of the main applicant - Dependent child - A future spouse of dependent children (the dependent child must be financially dependent on the main applicant) - A future child of dependent child - Unmarried (and without children) siblings 	<ul style="list-style-type: none"> - A future spouse of the main applicant - Dependent child - A future spouse of dependent children (the dependent child must be financially dependent on the main applicant) - A future child of dependent child - Unmarried (and without children) siblings 	<ul style="list-style-type: none"> - Children – born to CIP citizen within 12 months of the initial application, authorities reopen the case and add the dependent at an additional cost of USD\$25,000 - After the 12 months, additional dependents require new applicants, this time for citizenship-by-descent - A future child of dependent child 	<ul style="list-style-type: none"> - A future spouse of the main applicant - Dependent child - A future spouse of dependent children (the dependent child must be financially dependent on the main applicant) - A future child of dependent child - Unmarried siblings 	<ul style="list-style-type: none"> - A future spouse of the main applicant - Dependent child - A future spouse of dependent children (the dependent child must be financially dependent on the main applicant) - A future child of dependent child - Unmarried siblings
Quotas on applications	None	None	None	None	None
	Antigua & Barbuda	Dominica	Grenada	St. Kitts & Nevis	St. Lucia
Mandatory interview	No	No	No	No	No
Visit during application	No requirements to travel to Antigua before citizenship is granted	No requirement to travel to Dominica before or after citizenship is granted	No requirement to travel to Grenada before or after citizenship is granted	No requirement to visit St. Kitts & Nevis before or after citizenship is granted	No requirement to visit St. Lucia before or after citizenship is granted
Age restrictions	Main applicant must be at least 18 years old	Main applicant must be at least 18 years old	Main applicant must be at least 18 years old	Main applicant must be at least 18 years old	Main applicant must be at least 18 years old

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Nationalities restricted from applying	Afghanistan, Iran, North Korea, Somalia, Sudan, Yemen* *Unless resident for more than 10 years in another country and maintain no economic ties to any restricted country	Iran*, North Korea*, and Sudan* *Unless resident for more than 10 years in another country, have no substantial assets there, and are not performing and have no performed any business or similar activity, in whole or in part, in or with these countries	There are no specific country restrictions, but cases decided on individual basis – do keep in mind that Grenada can automatically reject applicants refused by other countries	Afghanistan, Cuba, Iran, North Korea These nationals cannot apply for SKN citizenship regardless of where they live	Iran
Time to residence permit	n/a	n/a	n/a	n/a	n/a
Second citizenship	Citizenship in 4-6 months	Citizenship in 3-4 months	Citizenship in 3-6 months	Citizenship in 4-6 months Accelerated processing in 60 days for additional cost	Citizenship in 3-6 months
Validity & renewability of residence permit	Lifetime irrevocable citizenship First passport is issued for 5 years, after renewal – standard 10 years passport	Lifetime irrevocable citizenship Passport renewal every 10 years (5 years for children under 16)	Lifetime irrevocable citizenship Passport renewal every 10 years	Lifetime irrevocable citizenship Passport renewal every 10 years	Lifetime irrevocable citizenship Passport renewal every 10 years

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Costs of 1BDR flat (70m2) from	Rental: from US\$10,000 per year Purchase: from US\$400,000	Rental: from US\$7000 per year Purchase: from US\$200,000	Rental: from US\$8,000 per year Purchase: from US\$150,000	Rental: from US\$10,000 per year Purchase: from US\$200,000	Rental: from US\$10,000 per year Purchase: from US\$200,000
Taxation in a nutshell	Annual tax filings: none Income tax: none Capital gain tax: none Wealth/net worth tax: none Gift/inheritance tax: none	Annual tax filings: mandatory Income tax: yes. Residents taxed on their world-wide income. Non- residents are taxed only on income sourced in Dominica. Capital gain tax: none Wealth/net worth tax: none Gift/inheritance tax: none	Annual tax filings: mandatory Income tax: yes. Residents taxed on their income generated in Grenada. Non-residents are taxed only on income sourced in Grenada. Capital gain tax: none Wealth/net worth tax: none Gift/inheritance tax: none	Annual tax filings: none Income tax: none Capital gain tax: none Wealth/net worth tax: none Gift/inheritance tax: none	Annual tax filings: none Income tax: Residents pay 30%. Non-residents: none Capital gain tax: none Wealth/net worth tax: none Gift/inheritance tax: none